

## CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF SOURCES AND USES OF PUBLIC FUNDS FOR  
TAX INCREMENT FINANCING DISTRICT NO. 7-1 (CONTINUED)

December 31, 1997

	Original Financing Plan	Accounted for in Prior Years	Current Year	Amount Remaining
Sources of Funds:				
Tax increments received	\$4,596,581			\$4,596,581
Interest on invested funds			\$2,820	(2,820)
Bond proceeds	2,768,500		2,348,080	420,420
State grants	200,000		200,000	
Other		\$10,200	6,210	(16,410)
Total Sources of Funds	7,565,081	10,200	2,557,110	4,997,771
Uses of Funds:				
Land acquisition	580,000		575,865	4,135
Site improvements	1,286,000		1,023,656	262,344
Installation of public utilities	652,500		648,312	4,188
Streets and sidewalks	200,000		211,919	(11,919)
Bond payments:				
Principal	2,768,500			2,768,500
Interest	1,828,081			1,828,081
Administrative costs	250,000	13,645	5,064	231,291
Total Uses of Funds	7,565,081	13,645	2,464,816	5,086,620
District Balance (Deficiency)	0	(3,445)	92,294	(88,849)
Transfers from other funds			4,480	(4,480)
Funds Remaining (Deficient)	\$0	(\$3,445)	\$96,774	(\$93,329)
Property Acquisitions and Sales:				
Projects	Property Acquisition Cost	Property Sales Proceeds	Contributed Property	
Pemstar	\$575,865			
Total	\$575,865			

Continued